

PRESS RELEASE

**“EPIC Investment Advisers
Announces
New Investment Panel Member - Peter Scales OBE”**

“Pensions in Crisis - Providing Solutions for Trustees”

EPIC Investment Advisers (“EIA”) is very pleased to announce that **Peter Scales OBE** is joining the Investment Panel at EIA. Peter has recently stepped down as Chief Executive of the **London Pensions Fund Authority**, after sixteen years.

EIA exists to provide independent investment experts, all of whom hold senior positions in the investment industry, to advise pension scheme or charity trustees, investment committees, pension managers and sponsors, about investment related issues. Each adviser brings to their client practical, in-depth knowledge and experience of all aspects of the management of pension or charity assets. Clients have the reassurance of knowing that their adviser is dedicated to their fund. The advisers also share knowledge with their EIA colleagues and to ensure that they *continue* to develop their expertise, all of EIA’s advisers meet regularly as a formal Investment Panel. This means that each client benefits from the total experience of the group as well as that of their individual adviser.

Until 31st December last year, **Peter Scales** was Chief Executive of the **London Pensions Fund Authority** which is the administering authority for a Local Government Pension Scheme fund valued at £3.5 billion and with 73,000 members. As Chief Executive, Peter led the restructuring of the Pension Fund investments, linking strategy to liabilities and he also played a lead role in introducing funding strategy statements. Peter has made a major contribution to developing good pensions strategy, and from January 2004 he was Chairman of the Institutional Investors Group on Climate Change. Since April 2006, Peter has acted as Chairman of the **Marathon Club**, and is also a trustee of the Life Academy and the Scout Association Pension Fund.

Commenting on EIA’s new Investment Panel Member, **Christopher Edge, Chief Executive**, *said*, “Following his long and distinguished career in Local Government, Peter Scales brings considerable and invaluable experience of public sector pension schemes to EIA and its members. Public sector pension schemes are a key area of focus for EIA, where we already advise both County Council and London Borough funds. We also value Peter’s involvement and experience in playing a leading role in the area of non, or extra-financial risk, which EIA believes is an increasingly important area where pension schemes and their trustees should take notice in relation to their investment decisions”.

Peter Scales said, “By joining EIA, I will be putting the knowledge and experience I have gained of Local Government Pension Funds into practical use and I will link with my fellow EIA Panel members in seeking to improve best practice in the provision of investment advice. I expect to gain immensely from the formal association with my EIA colleagues, extending my own knowledge and understanding of pension fund investment issues.”

EIA now has a growing list of pension fund clients in both the private and public sectors, and has been joined by an impressive group of Investment Panel and Associate members.

For further information please contact: Chris Edge, Chief Executive
+44 (0)7740 928797 or +44 (0)20 7553 2307
Email: chris.edge@epicip.com

About EPIC Investment Advisers

EPIC Investment Advisers (“EIA”) is based in the City of London. We also have representative offices in Glasgow and Lancaster. Our advisers provide proactive assistance with all investment matters including:

- Developing and reviewing investment policy
- Long term strategic tactical asset allocation and advice on shorter term investment strategy
- Helping trustees discuss and understand investment terminology and strategies
- Helping assess and question advice provided by actuaries and other service providers
- Constructive monitoring and review of investment managers
- Improving market timing – for example, switching key asset classes
- Tailored trustee training and education

Other than training, the core service areas outlined above are provided for a fixed fee which is determined by the number of meetings to be attended. There is no 'running meter'.

EIA believes that through its panel of investment experts, it offers a cost effective solution to trustees' needs. This is achieved by providing each client with an experienced adviser to act as their knowledge bridge between trustees and company management, who are responsible for decisions and actions, and the actuarial consultants and investment managers, who provide a range of inputs and potential solutions.

EIA members' "mini-biographies" are shown below:

Investment Panel Members

Jo Welman, Director (Chairman)

Christopher Edge, Director (Chief Executive, investment expert)

Nick Broadhead, Director (investment expert)

Bill Horwood, Director (investment expert)

David Somers, Director (investment expert)

Peter Murray, Senior Adviser (pensions & investment expert)

Alan Saunders, Senior Adviser (investment expert, including alternative investment strategies)

Peter Scales, Senior Adviser (expertise in public sector pension fund management)

Adrian White, Senior Adviser (trustee & corporate governance expert)

Associate Members

Jonathan Barber (extra financial risk expert)

Alistair Byrne (investment expert & university lecturer in finance)

Keith Faulkner (consulting actuary & market testing of actuarial firms)

Seamus Gillen (governance, financial risk & public policy expert)

Alastair Haddow (investment expert & strategist)

John Heskett (investment expert & strategist)

Trevor Robinson (leading derivatives expert)

Karen Shackleton (investment expert with specialist quantitative skills)

Eric Smart (pensions training consultant)

**EPIC Investment Advisers provides cost-effective solutions
to pension trustees' investment-related issues**