

PRESS RELEASE

AllenbridgeEpic Investment Advisers Ltd (AllenbridgeEpic), a leading investment consultant to major UK pension funds, is pleased to announce that Keith Percy is to join its team of consultants.

Keith Percy has many years of experience in the financial world and has spent the past 28 years managing portfolios for institutional clients in the public and private sectors in the UK and abroad. He is currently Chairman of Brunner Investment Trust, and the Senior Independent Director at The Children's Mutual, where he also chairs the Investment Committee. Previously, he was Executive Chairman at Société Générale Asset Management UK, and CEO of Morgan Grenfell Asset Management. Keith began his career as an investment analyst with Phillips & Drew, where he became Head of Research and was Chairman and Chief Executive of Phillips & Drew Fund Management from 1983-1990.

Karen Shackleton, Chief Executive of AllenbridgeEpic, said:

"I am delighted to welcome Keith Percy to our now twenty-strong team of consultants, all of whom have been leaders in their fields in the pensions world. Keith's depth of knowledge and experience will be invaluable as we develop our service to major pension funds."

Keith Percy said: "I have known and worked with many of my new colleagues during my career and am pleased to be joining this outstanding team. Like them, I was attracted to AllenbridgeEpic's concept of providing independently-minded pension fund Consultants, who, as experienced practitioners, truly understand their market."

Notes for Editors

About AllenbridgeEpic Investment Advisers Limited

AllenbridgeEpic Investment Advisers Ltd was established in 2002 and is based in London's Mayfair, with a representative office in Lancaster. It provides independent investment experts who have all held senior positions in the investment industry to advise local government (LGPS) and corporate pension schemes, charity trustees, investment committees, pension managers and sponsors on investment-related issues.

The services it provides to pension fund clients in the public and private sector include:

- Developing and reviewing investment policy
- Assisting with long-term strategy and benchmarking
- Informing discussion and assisting with technical concepts
- Improving market timing
- Monitoring and reviewing investment managers
- Strengthening trustee governance
- Reviewing and monitoring the scheme's Statement of Investment Principles
- Advising on LGPS specific governance and compliance regulation
- Constructively challenging Fiduciary Managers and Implemented Consulting relationships
- Providing bespoke trustee training

Mandates from large local authority pension funds and leading FTSE index constituents have built assets under advisement to £25 billion. Clients include Dorset, Derbyshire, North Yorkshire, Durham County Councils, Islington and Hounslow Borough Councils, British Airways, Hays Group, Fullers and DS Smith.

For further information, please contact: