



Where do you turn for effective fiduciary oversight?

Puzzled by the welter of options available?

In need of independent fiduciary oversight and guidance?

Then AllenbridgeEpic can help.

Fiduciary management - the issues

"Fiduciary management", "implemented consulting", "delegated consulting" and "solvency management" are all terms that consultants and asset managers use to describe the pension industry's trend toward outsourcing more and more fiduciary responsibilities.

While this approach can provide you with a 'one stop' solution to governance challenges - from responding quickly and expertly in increasingly volatile markets to freeing up your time to focus on the most strategic governance issues such as objective setting and risk budgeting - it also brings unique challenges. For example, you have to place a significant degree of trust in the capacity and capability of your appointed manager and actively monitor their progress, while also retaining your own fiduciary responsibilities.

AllenbridgeEpic's specialist fiduciary oversight service

As a genuinely independent pension fund advisory group with **no** fiduciary offering of our own, AllenbridgeEpic is in a **unique position** to offer you an expert fiduciary oversight service.

By acting as an essential bridge between you and your delegated manager, we can give you greater confidence when implementing strategic decisions and help you monitor the outcomes more effectively.

Fees

We charge a fixed fee for the core service of £18,000 per annum plus VAT. Additional services can be provided at our standard per diem rate of £2,000 plus VAT.

Our core service includes:

- A named independent adviser - backed by our broader team of experts - to help you manage the delegated relationship and oversee its effectiveness in practice
- Independent assessment of the advice you receive when setting your risk budget
- Help setting suitable fee scales, objectives and parameters for your fiduciary manager, so you can be sure you're measuring performance accurately
- Ongoing evaluation of the appointed manager; including your named adviser attending meetings
- Independent oversight of the de-risking process and factors which may affect the flight-path of your pension scheme
- Attendance at quarterly trustee meetings

In addition to our core service we can also provide:

- Unconflicted advice on whether a delegated approach is actually suitable for your fund, prior to you making your decision
- Insight into the capabilities of different service providers
- Assistance with your fiduciary manager selection process, including the right questions to ask
- Advice on the transition from your current arrangements to a fully implemented approach
- Tailored workshops to help your scheme's trustees understand the advantages and disadvantages of delegating authority, including what implementation issues may arise and how fiduciary managers are best monitored

AllenbridgeEpic
INVESTMENT ADVISERS

Effective decision-making encompassing expert investment advice

“ We have a distinctive business model that has allowed us to attract leading and respected individuals from the pensions industry. We offer clients a named, expert investment adviser, who is also able to draw on the collective wisdom and practical experience of a panel of industry professionals. This model has also allowed us to keep overheads to a minimum, enabling our clients to access this advice for highly competitive, fixed fees.”

Karen Shackleton - CEO, AllenbridgeEpic

About AllenbridgeEpic

AllenbridgeEpic is a genuinely independent pension fund advisory group that includes leading figures in the pension fund world. Our consultants include John Heskett (former fixed income Chief Investment Officer for Baring Asset Management), Peter Murray (formerly Chief Executive of the Railways Pension Trustee Co Ltd and Executive Chairman of Railways Pensions Management and Railpen Investments Ltd), Alan Saunders (previously Chief Economist of Royal Dutch Shell and Investment Director of Lazards), Alick Stevenson (former Director of Investments at the Merchant Navy Officers Pension Fund) and Philip Williams (previously Head of Debt Derivative Products at Phillips & Drew/UBS).

AllenbridgeEpic currently advises approximately £20 billion of pension fund assets in the corporate and local government spheres, including leading FTSE companies and six major local authority funds. AllenbridgeEpic also undertakes specialist project work and provides advice to charities and trusts.

AllenbridgeEpic's consultants bring years of hands-on experience in managing and advising on complex investment issues. Whilst typically offering advice through one named individual, the collective knowledge and practical experience of the other consultants can, as appropriate, flow through to the client.

For more information

John Heskett, one of AllenbridgeEpic's Senior Advisers, is spearheading our fiduciary management advisory service. John has considerable experience of pension fund issues and sits on several pension fund investment committees. In that capacity he has direct experience of delegated approaches. John would be delighted to chat further with you.

For further information please contact him on +44 20 7409 1111
(john.heskett@allenbridgeepic.com)

or call Stephanie Windsor in our business development team on +44 20 7409 1111
(stephanie.windsor@allenbridgeepic.com).

AllenbridgeEpic

INVESTMENT ADVISERS

T: +44 20 7409 1111 E: info@allenbridgeepic.com W: www.allenbridgeepic.com



AFFORDABLE CONSULTANCY

At AllenbridgeEpic we charge fixed fees. Everything is clearly costed before you commit to our advisory service. You can buy as much or as little as you require. But you can be very sure you are unlikely to receive such excellent value for money from any other adviser.

EXPERT OPINION

At AllenbridgeEpic you will find the widest range of expertise on tap: advisers who have worked both in the investment and pension fund arenas. All have distinguished, enviable track records and you'll be hard pushed to get access to such expert advice anywhere else.

INDEPENDENT THINKING

At AllenbridgeEpic we have access to extensive in-house research. This allows our advisers to offer uncompromised advice based on their own independent thinking, backed up by premium-rated research.

ACTIONABLE OUTCOMES

At AllenbridgeEpic we won't leave you feeling 'what, exactly, did I pay my adviser for?' Our prime objective is to deliver a clear step-by-step set of 'actionable outcomes' - in response to your objectives - ensuring you know the results of any recommendation